

# **FISCAL NOTE**

## **HB 882 - SB 1055**

March 23, 2005

**SUMMARY OF BILL:** Requires any action initiated by owners of land for the termination of a lease agreement occurring due to the taking of possession of the land by a person or company, be against the person or company taking possession of the land.

### **ESTIMATED FISCAL IMPACT:**

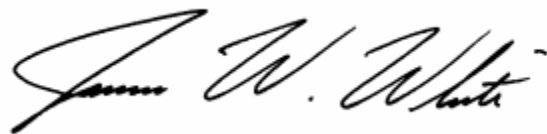
**Other Fiscal Impact – This bill may result in an adverse legal position for the state and local governments to the extent that the liability of the state or local governments could be increased in certain condemnation cases. This could result in increases in state expenditures exceeding \$100,000 to the Highway Fund and local government expenditures exceeding \$100,000.**

Assumption:

- Primarily, this bill would protect landlords whose property has been taken by eminent domain.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director